# New Jersey's TECHNOLOGY Industry Sector



# **TECHNOLOGY STUDY WINTER 2019 - 2020**

Industries in the technology sector have a high proportion of scientists, engineers and technicians. They are primarily located in the utilities, manufacturing, information and professional, scientific and technical services industries.

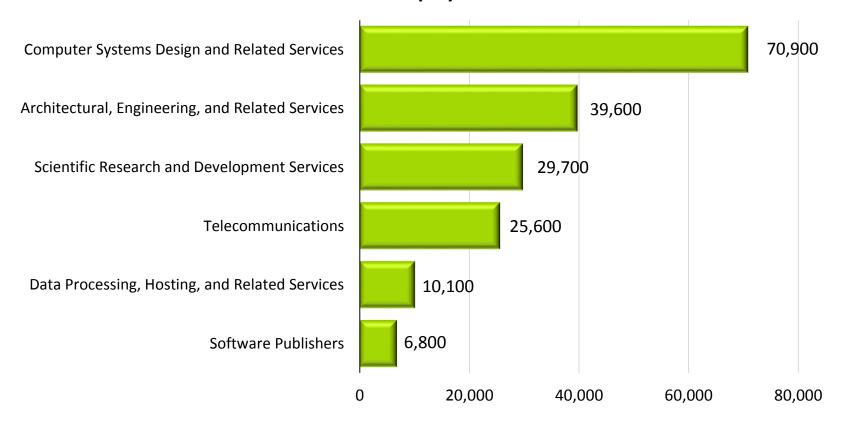
- Technology sector accounted for 182,500 jobs, 5.3 percent of private sector employment statewide
- Annual average wage was \$129,263 in 2018, nearly double the statewide average of \$65,355
- \$23.6 billion in total wages paid, 10.4 percent all wages paid





### **NEARLY HALF OF EMPLOYMENT IN COMPUTER SYSTEMS DESIGN**

#### **2018 Employment**

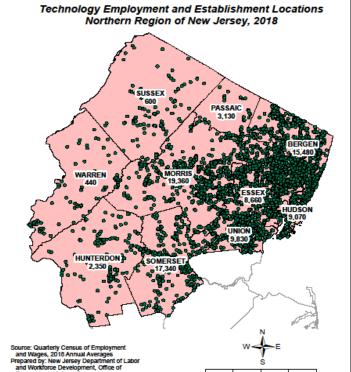






Source: NJ Department of Labor & Workforce Development, Quarterly Census of Employment and Wages: January, 2020

## **HEAVY CONCENTRATION IN NORTHEASTERN NEW JERSEY**



Description	Units	Average Employment	Wages	
			Average	Total
Technology Industry Cluster	15,369	182,500	\$129,263	\$23,580,609,154
Northern Region	5,722	86,300	\$139,941	12,071,021,957
Bergen	1,397	15,500	\$118,893	\$1,840,222,853
Essex	684	8,700	\$632,691	\$994,456,016
Hudson	623	9,100	\$891,746	\$1,218,322,296
Hunterdon	218	2,600	\$825,689	\$300,428,063
Morris	1,035	19,400	\$807,259	\$2,879,285,420
Passaic	302	3,200	\$660,962	\$337,634,450
Somerset	807	17,400	\$860,291	\$2,608,910,965
Sussex	127	560	\$561,935	\$51,432,992
Union	438	9,900	\$760,799	\$1,807,675,619
Warren	91	500	\$463,601	\$32,653,283

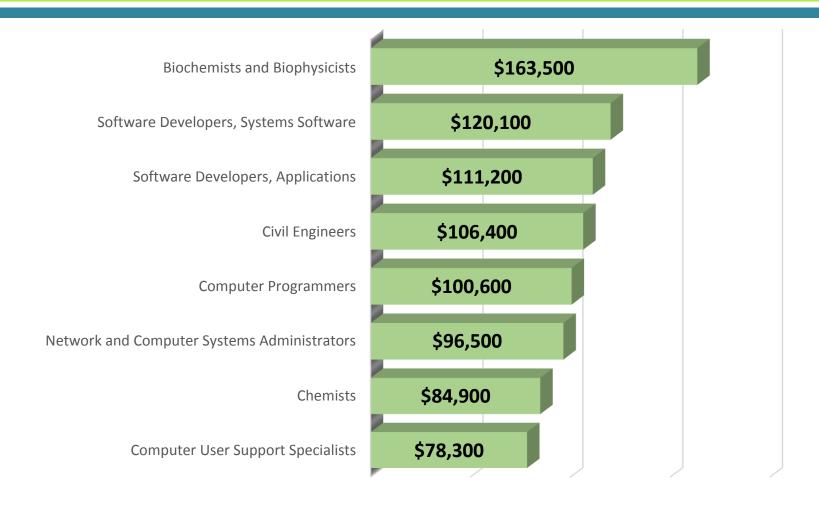




Source: NJ Department of Labor & Workforce Development, Quarterly Census of Employment

and Wages: January, 2020

#### HIGHEST PAYING STEM OCCUPATIONS



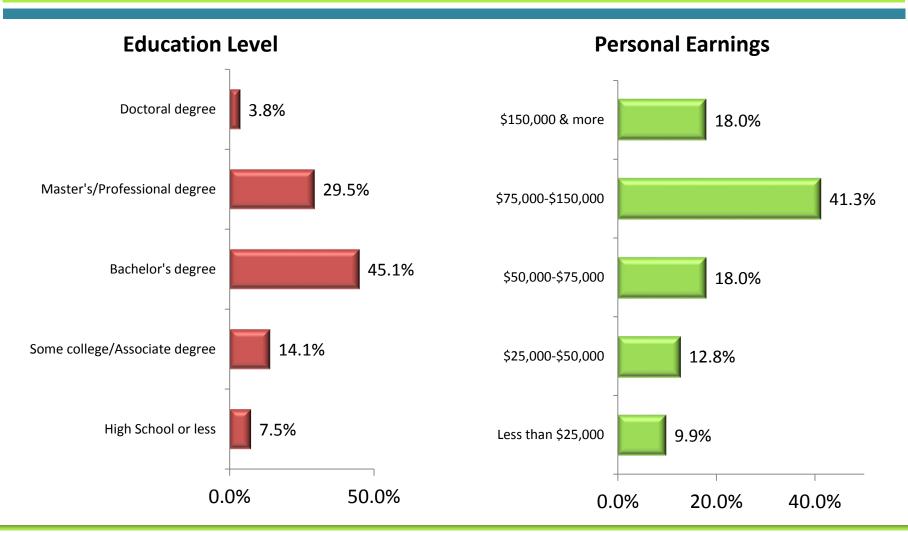




Source: NJ Department of Labor & Workforce Development, Occupational Employment

Statistics Survey: January, 2020

# HIGHLY EDUCATED, WELL-PAID WORKFORCE







Source: New Jersey Department of Labor and Workforce Development 2018 U.S. Census Bureau, American Community Survey, 1-Year Estimates – January, 2020

# NEW JERSEY TECHNOLOGY INDUSTRY SECTOR CONTACT INFORMATION

# Click <u>here</u> for more detailed analysis of this industry

#### **New Jersey Department of Labor & Workforce Development**

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#### Office of Research and Information

http://lwd.dol.state.nj.us/labor/lpa/LMI\_index.html

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